



# Annual Report

YEAR END 2021

[www.anmgroup.co.uk](http://www.anmgroup.co.uk)

**ANM**  
**GROUP**  
ESTABLISHED 1872

# THE POWER OF YOUR CO-OP

We've delivered on our promises - our customers have saved

**£820,000**

on commissions in 2021

(ANM's commission rates, compared to average industry published rates of 4%)

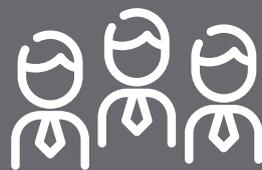


The more who use our services, the more who benefit.

## WE'VE DONE THE SUMS

**1,225**

trading members benefited from our member commission rates



**OUR MEMBERS SAVED**

**£370,000**

**DUE TO MEMBERS REDUCED COMMISSION RATES**



**RECORD SHARE CAPITAL LEVELS**

AT OVER

**£7M**



**4,988**

**MEMBERS PAID INTEREST ON SHARE CAPITAL**

**Our members loan scheme has generated a**

**PREMIUM INTEREST RATE BONUS OF**

**£55,000**



**MEMBERS**

**INTEREST SAVINGS ON STOCKING AGREEMENTS**

**£108,000**

# ANM GROUP

ESTABLISHED 1872

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As a leading co-operative enterprise, we bring together inter-related rural businesses forming a unique and integrated offer for our clients.

### LIVESTOCK MARKETING

Aberdeen & Northern Marts  
Direct Marketing Services

### SPECIALIST VALUATION & AUCTION SERVICES

Thainstone Specialist Auctions

### ESTATE AGENCY SERVICES AND VALUATIONS

Aberdeen & Northern (Estates) Limited

### CATERING SERVICES & EVENT MANAGEMENT

Thainstone Events Ltd

## ANM GROUP COMPANIES



# Investing for the future - delivering today



Grant Rogerson  
CHIEF  
EXECUTIVE

I am delighted to present to members an annual report which sets out a very positive outcome for the Group's trading in 2021. It highlights the way in which our continued and relentless innovation - alongside investment in our people, technology, and infrastructure - are yielding returns in the present, but also preparing us for the future. Our focus on delivering for members and customers has meant we have continued our role as market leaders in our chosen areas of operation, and we are in a good position to develop and build resilience for the future.

## Auction operations - positive market leadership

We will always continue to make the case for the live auction as the best place to deliver transparent fair market value, whether buying or selling. That view has been reinforced by another good year for us in our livestock operations. Throughput is up, year on year, due in no small part to the professionalism of the team and recognition by our members and customers of both the service levels provided and industry-leading commission rates.

The number of stock sold through all our centres has increased, with strong values achieved, resulting in significant increase in the value of goods sold.

I am very proud of the results achieved across the livestock division in 2021. By continuing to put our clients first, we have realised the benefits of our digital investment - with technology allowing more online attendance and routes to sales, an area where we continue to lead the market - whether buying, selling, or watching online. Furthermore, looking to the future our investment in our people, and our stakeholders, is at the heart of our business, and we have continued to build on that success throughout the year.

Our digital selling platforms originated in our Thainstone Specialist Auctions division, which has also experienced another strong trading year. The TSA team has worked incredibly hard, particularly in the second half of the year, to deliver its range of professional services, backed up by increased online sales activity. As with its sister livestock division, TSA's customer service has driven great customer loyalty, whilst opening up new markets and achieving unprecedented values for second-hand equipment. The division's results have contributed significantly to our positive Group out-turn and, whilst the anticipated Insolvency Practitioners work did not materialise through 2021, we have delivered in busy market conditions for the private client base.

## Wider Group performance

For our Estates division, 2021 was a busy and productive year, with an active market for both agency and valuations. The team secured forty-two sales throughout the year, frustrated only by delays in completions which will, however, provide a boost to the start of the 2022 financial year. The team witnessed a buoyant market with strong levels of interest from across the country in North East farms, and utilised virtual viewing and strong personal service levels to maximise returns.

Like the rest of the industry, our hospitality businesses suffered again this year from continuing restrictions imposed as a consequence of the COVID pandemic. These restrictions to numbers attending Thainstone in person impacted hugely, along with the damage inflicted by start-stop regulations on opening the Porterhouse

restaurant and Thainstone Exchange. The team are working hard to increase their customer base at the restaurant and will rebuild through 2022, against a more stable backdrop.

Activity has continued across the Group's property portfolio. In Dornoch, we are under offer with an agreed option to purchase the remaining site, and across the Balmedie development, Maverston, and Thainstone Business Park we have seen real positive progress in line with the Group's development strategy. The investment in the Business Park multi-let units will see their completion in April 2022 with encouraging levels of interest already being shown.

## Sustainable investment

We identified a need for a change in strategy to our defined benefits pension scheme four years ago and have taken a targeted fact-based approach which has seen considerable benefits coming through with a stabilising of the fund values, increased investment returns and a reduction in our liabilities. Throughout 2021 this has brought a sizeable reduction to the deficit, and a strengthening of our balance sheet.

We have also continued to invest in our centres at Thainstone and Caithness, including new wastewater and irrigation pumps, car park resurfacing, ring and office upgrades, ensuring that we have the best facilities we can offer; and maintaining our co-operative for the future.

## Conclusion

Whilst 2021 was another challenging year, it was overall a good year for the Group, its members and customers. The success we have enjoyed has not happened by accident; it has been driven by hard work, a relentless pursuit of innovation and sustained investment in the business, and in particular investment in our people to operate a co-operative society - delivering service, value and return to members.

As I have emphasised over the years, people make ANM. Our business is built on relationships between the Group, our staff across the business and our members and customers. Retaining the trust that is placed in us has given us the confidence to grow our team and further build the business in doing so.

This year may have been another under the cloud of COVID, and we know how challenging that environment has been for everyone. That said, it has been a year we can be proud of, one where our co-operative values have cemented further good Group performance, where our continued investment in our businesses will ensure we keep moving forward.

2022 will see some changes for the Group with three new directors joining us. It will, however, also see the departure of Pete Watson and Tom Johnston from the board. On behalf of everyone at ANM, I want to thank Pete and Tom for their support and counsel over the years, which has undoubtedly helped build our current position of strength. 2022 also represents a major milestone for the Group, being the 150th anniversary of our foundation. This is a year when we will continually emphasise those characteristics which have secured our growth, where we will remain membership focused, true to our co-operative values and keep our eyes on the future, all whilst celebrating and respecting our remarkable heritage.

**“The success we have enjoyed has not happened by accident; it has been driven by hard work, a relentless pursuit of innovation, and sustained investment in the business...”**

# Leading the way



Peter Watson  
CHAIRMAN

As we close the door on another year, we can be proud of our strong trading position, particularly as we embark on our 150th anniversary year. At a time when we have seen so much change so quickly, for the last century and a half, our co-operative has been a constant.

To complete our third half-century in such a strong business position is quite something. I want to thank Grant Rogerson, our Chief Executive, and his management team. They have been working so hard, as usual, and have delivered a very positive set of results for members.

As a Board, we are delighted that the strategic moves we have made as a business are yielding results. As a consequence, the Group is continuing to attract more and more members, with share capital maintained at record levels of over £7m.

**“The Group is continuing to attract more and more members, with share capital maintained at record levels of over £7m.”**

I also want to thank my fellow Board members for all their work during the year, and do so with particular emphasis this year, as I confirm that I will be standing down from the Board at the Annual General Meeting. After nine years on the Board, and with the Group in such a strong position, I have decided it is time to step aside. To have served five years as Chairman in the Group's 150 year history has been an honour. As you'd expect, I will still be a regular visitor to the Friday sales at Thainstone. I'd also like to thank retiring Deputy Vice-Chair Tom Johnston for his contribution to the Board over the years. Our staff also deserve praise. To keep the show on the road during COVID has been no mean feat, involving the ability to adapt and work long hard hours. You all have my admiration and thanks.

With change comes opportunity and we had an excellent response to our call for new directors. That process brought forward a large number of experienced candidates, a further reflection of our strong position. I am sure that Mark Gall, Keith Walker and Ian Sim will make an exceptional contribution to the Board to support the Group's forward-thinking strategy.

With so much uncertainty, the last few years have reinforced the value of a co-operative society and the live auction ring. My observations over the years have seen other sectors lose the live auction ring at their peril. I'd like to see our industry take back control using the power of collaboration and by encouraging competition for our product. Whilst I understand that everyone is looking for different options and routes to market, I am surprised by those who continue to trade solely outside the ring, or without the support of a co-operative that is ultimately there to benefit its members and customers.

Throughout 2021, our members saved an incredible £370,000 in commissions alone whilst also having access to a range of other benefits including members' loans and stock on agreement. The more who trade through our ring, and use the other businesses in the Group, the better we do, and the more we can invest and return for member shareholders. Although we exist to serve our members, the Group must be run along commercial lines to prosper and provide returns for them. Some of the decisions taken during my tenure have not been universally popular but they were taken to provide efficiencies within our business, and we make no excuse for them. A co-operative which fails to evolve and maintain its position in the marketplace will not survive, as history bears witness.

I am grateful for the longstanding support of members during my time in the Chair. I wish the Group and the new Board the very best for continued success in the future.

# A relentless focus on developing innovative solutions and new routes to market for those we serve across the local economy

The directors submit their report and accounts for the year ended 31 December 2021.

The principal activity of the society is the operation of livestock auction marts throughout the north east of Scotland. The society's wholly owned subsidiaries during 2021 were:

- (i) **Aberdeen & Northern (Estates) Limited**, which trades as an estate agency.
- (ii) **Thainstone Events Limited**, which is a catering company.
- (iii) **Thainstone Leasing Company Limited**, which is a vehicle sales and leasing company.
- (iv) **Scotch Premier Meat Limited, YPM 2012 Limited and Taste of Grampian Limited**, which are non-trading companies.

## RESULTS AND DISTRIBUTION TO MEMBERS

The Group results for the year are detailed in the extract of accounts attached.

So far as the directors are aware, there is no relevant audit information of which the auditors are unaware, and the directors have taken all reasonable steps to ascertain any relevant audit information and ensure the auditors are aware of such information.

Interest on share capital of 1.5% is paid. The trading profit for the year amounts to £659,000.

The directors of the society at 31 December 2021 were; D Green, A Hutcheon, T Johnston, M Macaulay, A Mitchell, J Mitchell, G Rogerson, S Stephen, N Thow and P Watson.

In terms of the society's Rules, P Watson and T Johnston retire as directors at the Annual General Meeting. I Sim and K Walker were co-opted as directors on 8 March 2022, both of whom hold office until the Annual General Meeting. I Sim and K Walker, being the only candidates nominated for election to the Board, are in terms of the Rules, duly elected.

By order of the Directors  
LC Secretaries Limited  
Secretary  
ANM Group Ltd  
Thainstone Centre  
Inverurie AB51 5XZ

## BANKERS

Royal Bank of Scotland Plc  
Aberdeen Queens Cross Branch

## REGISTERED OFFICE

Thainstone Centre  
Inverurie AB51 5XZ  
Incorporated under the Industrial  
Provident Societies Acts  
No 1231 R(S)

## AUDITORS

Azets Audit Services  
Statutory Auditor

## CURRENT DIRECTORS



PETER WATSON  
CHAIRMAN



MIKE MACAULAY  
VICE-CHAIRMAN



TOM JOHNSTON  
DEPUTY VICE-CHAIRMAN



ANNA MITCHELL  
DIRECTOR



DAVID GREEN  
DIRECTOR



JANE MITCHELL  
DIRECTOR



ALAN HUTCHEON  
DIRECTOR



GRANT ROGERSON  
CHIEF EXECUTIVE



STUART STEPHEN  
DIRECTOR



NORMAN THOW  
DIRECTOR



NICOLA BRICE  
GROUP ACCOUNTANT



AVRIL MCLEOD  
GROUP EXECUTIVE  
SUPPORT MANAGER

SECRETARY  
LC Secretaries Limited

# Consolidated statement of comprehensive income for year ended 31 December 2021

	NOTES	2021 £'000	2020 £'000
THROUGHPUT	1	<u>133,280</u>	<u>121,386</u>
TURNOVER	1	<u>7,984</u>	<u>7,229</u>
OPERATING PROFIT		648	205
Interest receivable and similar income		190	497
Interest payable and similar charges		<u>(179)</u>	<u>(177)</u>
<b>TRADING PROFIT</b>	2	<b>659</b>	<b>525</b>
Investment property revaluations		(272)	-
Movement in provisions		(117)	(139)
Rates relief		313	-
Restructuring costs		-	(48)
Gain on sale of property		35	-
Investment loan write off		(5)	-
Defined benefit pension scheme	3	(69)	(114)
Interest on share capital - At 1.50% (2020 – 1.25%)		<u>(107)</u>	<u>(88)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		437	136
Taxation for year		5	(1)
Deferred tax movement on defined benefit pension scheme		<u>284</u>	<u>82</u>
PROFIT FOR THE FINANCIAL YEAR		<u>726</u>	<u>217</u>
<b><u>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</u></b>			
PROFIT FOR THE FINANCIAL YEAR		<u>726</u>	<u>217</u>
OTHER COMPREHENSIVE INCOME			
Remeasurements of net defined benefit obligation		3,739	(4)
Deferred tax movement relating to actuarial (gain)/loss		(935)	1
Deferred tax relating to revaluation reserve		-	-
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		<u>2,804</u>	<u>(3)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>3,530</u>	<u>214</u>

# Consolidated statement of financial position as at 31 December 2021

	NOTES	2021 £'000	2020 £'000
<b>FIXED ASSETS</b>			
Tangible assets	4	27,632	27,439
Investment properties	5	5,116	5,388
Investments	6	419	419
		<u>33,167</u>	<u>33,246</u>
<b>CURRENT ASSETS</b>			
Stocks and work in progress		64	60
Livestock		7,279	7,085
Debtors	7	6,062	5,464
Cash at bank and in hand		144	25
		<u>13,549</u>	<u>12,634</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Bank overdraft/loans		(10)	(165)
Development loan		-	(4,645)
Creditors	8	(4,533)	(4,356)
Members loans		(5,092)	(5,439)
		<u>(9,635)</u>	<u>(14,605)</u>
NET CURRENT (LIABILITIES)		<u>3,914</u>	<u>(1,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,081	31,275
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Development loan		(5,152)	-
Members loans		(3,519)	(3,141)
Creditors		(86)	(26)
Bank loan		(35)	(44)
		<u>(8,792)</u>	<u>(3,211)</u>
		28,289	28,064
<b>PROVISIONS</b>			
Deferred tax	9	(290)	(295)
NET ASSETS EXCLUDING PENSION SCHEME DEFICIT		27,999	27,769
Defined benefit pension scheme deficit	10	(1,286)	(4,605)
NET ASSETS INCLUDING PENSION SCHEME DEFICIT		<u>26,713</u>	<u>23,164</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		7,245	7,226
Capital reserves		10,650	10,650
Profit and loss account		10,104	9,893
		<u>27,999</u>	<u>27,769</u>
Defined benefit pension scheme deficit	10	(1,286)	(4,605)
	11	<u>26,713</u>	<u>23,164</u>

Approved by the Board on  
Signed on behalf of the Board

# Notes on consolidated financial statements for year ended 31 December 2021

## I THROUGHPUT AND TURNOVER

Throughput and turnover were contributed as follows. All sales between Group companies have been fully eliminated on consolidation.

	2021 £'000	2020 £'000
<b>THROUGHPUT</b>		
Parent Society - Value of livestock and other goods sold on commission	130,907	118,632
Direct sales	1,439	1,528
Aberdeen & Northern (Estates) Limited - Rendering of services	359	331
Direct sales - Total value of direct sales by other Group companies	<u>575</u>	<u>895</u>
	<u>133,280</u>	<u>121,386</u>
<b>TURNOVER</b>		
Parent Society - Commission from sales of livestock and other goods	5,610	4,475
Direct sales – fees for valuations and other services rendered and income from farming activities	1,439	1,528
Aberdeen & Northern (Estates) Limited - Rendering of services	359	331
Thainstone Events Limited - Direct sales – sales from the supply of catering services	424	400
Thainstone Leasing Company Limited - Direct sales – from the sale of motor vehicles	<u>152</u>	<u>495</u>
	<u>7,984</u>	<u>7,229</u>

# Notes on consolidated financial statements for year ended 31 December 2021

## 2 TRADING PROFIT

	2021 £'000	2020 £'000
Group trading profit was contributed as follows:		
Parent Society	652	582
Aberdeen & Northern (Estates) Limited	23	26
Thainstone Events Limited	(32)	(115)
Thainstone Leasing Co. Limited	16	32
	<u>659</u>	<u>525</u>
Group trading profit is arrived at after charging/(crediting): -		
Depreciation of tangible fixed assets	663	725
Gain on sale of fixed assets other than property	(70)	(5)
Release of grant	(25)	(25)
Directors' emoluments for services	53	44
Auditors' remuneration	59	39
	<u>680</u>	<u>778</u>

## 3 DEFINED BENEFIT PENSION SCHEME BEFORE TAXATION

	2021 £'000	2020 £'000
The charge to profit and loss for the year is:		
- Service cost	-	-
- Net interest expense	(69)	(114)
	<u>(69)</u>	<u>(114)</u>

# Notes on consolidated financial statements for year ended 31 December 2021

## 4 TANGIBLE FIXED ASSETS

	£'000 At 31.12.20	£'000 Additions	£'000 Disposals	£'000 At 31.12.21
THE GROUP				
Cost or valuation:				
Freehold properties	28,310	732	(346)	28,696
Equipment, fittings etc.	4,959	326	(96)	5,189
Motor vehicles	746	219	(220)	745
	<u>34,015</u>	<u>1,277</u>	<u>(662)</u>	<u>34,630</u>
	At 31.12.20	Charge for Year	On Disposals	At 31.12.21
Depreciation:				
Freehold properties	1,653	286	(1)	1,938
Equipment, fittings etc.	4,456	248	(96)	4,608
Motor vehicles	467	129	(144)	452
	<u>6,576</u>	<u>663</u>	<u>(241)</u>	<u>6,998</u>
Net book value	<u>27,439</u>			<u>27,632</u>

## 5 INVESTMENT PROPERTIES

	Group	
	2021 £'000	2020 £'000
At 31 December 2020	5,388	5,388
Additions in year	-	-
Revaluations in year	(272)	-
At 31 December 2021	<u>5,116</u>	<u>5,388</u>

# Notes on consolidated financial statements for year ended 31 December 2021

## 6 INVESTMENTS

	NOTES	Group	
		2021 £'000	2020 £'000
Subsidiary undertakings – at cost	(a)	-	-
Associated undertakings and trade investments – at cost	(b)	419	419
		<u>419</u>	<u>419</u>

All of the above investments are unlisted.

Note:

(a) Details of the trading subsidiaries are as follows:

	Country of Incorporation	Principal Activity	Percentage of equity shares held	
			Group	Parent Society
Aberdeen & Northern (Estates) Limited	Scotland	Land and Estate Agents	100%	100%
Thainstone Events Limited	Scotland	Caterers	100%	100%
Thainstone Leasing Co. Limited	Scotland	Vehicle leasing/sales	100%	100%

The Parent Society holds 100% of the equity shares, directly and indirectly, in its non-trading subsidiaries, Scotch Premier Meat Limited, Taste of Grampian Limited and YPM 2012 Limited. Scotch Premier Meat Limited and Taste of Grampian Limited are incorporated in Scotland and YPM 2012 Limited is incorporated in England.

(b) Associated undertakings and trade investments: -

The Parent Society has investments in Scotbeef Inverurie Limited and an interest in Maverston LLP, a limited liability partnership, whose principal activity is property development. The investment in Maverston LLP has been fully written off previously. The Parent Society also has an interest in Thainstone LLP.

# Notes on consolidated financial statements for year ended 31 December 2021

## 7 DEBTORS

	Group	
	2021 £'000	2020 £'000
Trade debtors	2,642	1,481
Other debtors	35	172
Prepayments	354	279
Owed by associated undertakings	<u>3,031</u>	<u>3,532</u>
	<u>6,062</u>	<u>5,464</u>

Amounts owed by Group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

## 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	
	2021 £'000	2020 £'000
Trade creditors	557	518
PAYE, national insurance and VAT	387	583
Accruals and deferred income	2,770	2,540
Other creditors	702	630
Proposed interest on share capital	98	85
Obligations under hire purchase	11	-
Digital development loan	<u>8</u>	<u>-</u>
	<u>4,533</u>	<u>4,356</u>

## 9 DEFERRED TAXATION

	Group	
	2021 £'000	2020 £'000
The accounting policy for deferred taxation is explained in note 1(j) The provision made for deferred taxation is as follows:		
Provision -		
Accelerated capital allowances	-	(17)
Revaluation reserve	<u>290</u>	<u>312</u>
	<u>290</u>	<u>295</u>

# Notes on consolidated financial statements for year ended 31 December 2021

## 10 PENSION SCHEMES

The Group operates a defined contribution pension scheme.

The defined contribution scheme, which commenced on 1 January 2000, is a Group personal pension plan operating on a defined contribution basis and is available to all Group employees.

The defined benefit scheme, closed to new entrants as of 28 February 1999, provides members with defined benefits based on salary. The benefit promises are funded in advance and the scheme assets are held in a separate trustee administered fund. Contributions to the scheme are assessed in accordance with the advice of a qualified actuary on the basis of triennial valuations using the projected unit method of valuation.

The last formal actuarial valuation was conducted as at 1 January 2021 and updated at 31 December 2021 by a qualified independent actuary. The results of the actuarial valuation at 1 January 2021 showed a deficit of £4.97m with an update to 1 September 2021 with resulting deficit of £4.51m.

The Group has agreed with the trustees to target removal of this deficit over a period of 6 years and 11 months from 1 September 2021 by payment of contributions of £100,000 in total by 31 December 2021, then £325,000 p.a. until 31 December 2023, then £425,000 p.a. until 31 December 2025, then £525,000 p.a. until 31 December 2027, then £525,000 in total by 31 July 2028.

	2021 £'000	2020 £'000
<b>Movement in defined benefit pension scheme deficit during the year</b>		
Deficit at 1 January	(5,685)	(5,867)
Movement in year:		
- Contributions	300	300
- Net interest expense	(69)	(114)
- Actuarial gain/(loss) in Other comprehensive income	3,739	(4)
Deficit at 31 December	(1,715)	(5,685)
Less: Deferred taxation	429	1,080
Deficit net of taxation	<u>(1,286)</u>	<u>(4,605)</u>

## 11 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	Group	
	2021 £'000	2020 £'000
Movement for the financial year after taxation	726	217
Remeasurements of net defined benefit obligation	2,804	(3)
Share capital issued	19	357
Opening shareholders' funds at 1 January	<u>23,164</u>	<u>22,593</u>
Closing shareholders' funds at 31 December	<u>26,713</u>	<u>23,164</u>

All of the above funds are attributable to members.



**TSA**  
AUCTIONEERS  
& VALUERS

Vessels sold on the instruction of the Administrator of NC Offshore



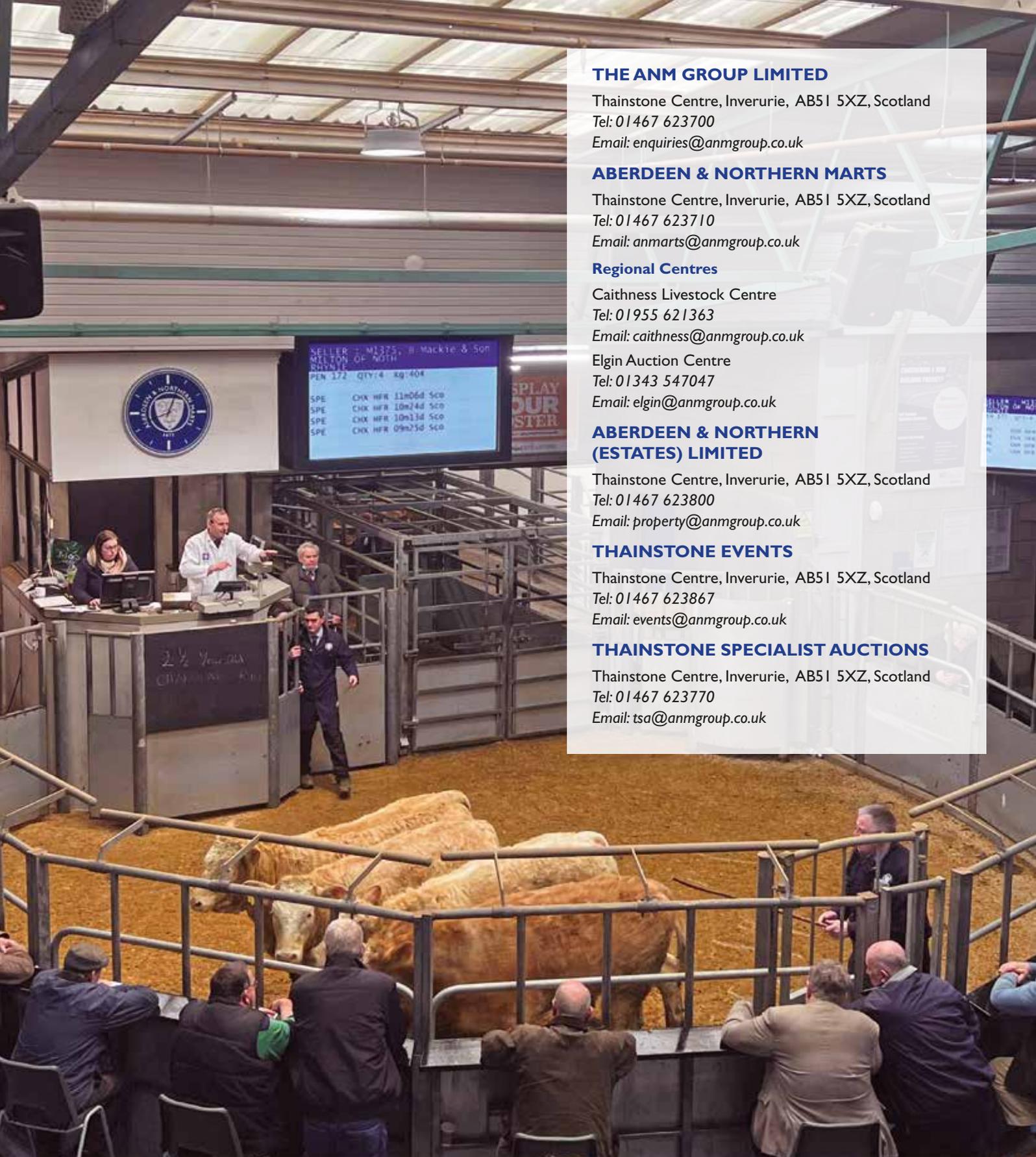
**ABERDEEN  
&  
NORTHERN  
ESTATES**

Whiteknowes Farm, Craigievar, Alford



**ANM**  
GROUP  
ESTABLISHED 1872

Small business start up units for let, Thainstone Business Park



## THE ANM GROUP LIMITED

Thainstone Centre, Inverurie, AB51 5XZ, Scotland

Tel: 01467 623700

Email: [enquiries@anmgroup.co.uk](mailto:enquiries@anmgroup.co.uk)

## ABERDEEN & NORTHERN MARTS

Thainstone Centre, Inverurie, AB51 5XZ, Scotland

Tel: 01467 623710

Email: [anmarts@anmgroup.co.uk](mailto:anmarts@anmgroup.co.uk)

## Regional Centres

Caithness Livestock Centre

Tel: 01955 621363

Email: [caithness@anmgroup.co.uk](mailto:caithness@anmgroup.co.uk)

Elgin Auction Centre

Tel: 01343 547047

Email: [elgin@anmgroup.co.uk](mailto:elgin@anmgroup.co.uk)

## ABERDEEN & NORTHERN (ESTATES) LIMITED

Thainstone Centre, Inverurie, AB51 5XZ, Scotland

Tel: 01467 623800

Email: [property@anmgroup.co.uk](mailto:property@anmgroup.co.uk)

## THAINSTONE EVENTS

Thainstone Centre, Inverurie, AB51 5XZ, Scotland

Tel: 01467 623867

Email: [events@anmgroup.co.uk](mailto:events@anmgroup.co.uk)

## THAINSTONE SPECIALIST AUCTIONS

Thainstone Centre, Inverurie, AB51 5XZ, Scotland

Tel: 01467 623770

Email: [tso@anmgroup.co.uk](mailto:tso@anmgroup.co.uk)



[www.anmgroup.co.uk](http://www.anmgroup.co.uk)

**ANM**  
**GROUP**  
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